

# Seacoast Gardens 3

## Budget vs. Actuals: Budget\_FY24\_P&L - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
Revenue		0.00	0.00	
40000 Owner Assessments	470,956.70	687,585.00	-216,628.30	68.49 %
40006 Special Assessment	55,119.15	83,332.56	-28,213.41	66.14 %
40030 Screening Fees		400.00	-400.00	
40050 Laundry Income	13,953.04	20,000.00	-6,046.96	69.77 %
40090 Grant Income	258,506.60	0.00	258,506.60	
40092-00 Cable Revenue	34,089.84	51,288.00	-17,198.16	66.47 %
<b>Total Revenue</b>	<b>832,625.33</b>	<b>842,605.56</b>	<b>-9,980.23</b>	<b>98.82 %</b>
<b>Total Income</b>	<b>\$832,625.33</b>	<b>\$842,605.56</b>	<b>\$ -9,980.23</b>	<b>98.82 %</b>
<b>GROSS PROFIT</b>	<b>\$832,625.33</b>	<b>\$842,605.56</b>	<b>\$ -9,980.23</b>	<b>98.82 %</b>
<b>Expenses</b>				
Administrative		0.00	0.00	
50004 Administration		0.00	0.00	
50005 Accounting Fees	15,706.60	17,500.00	-1,793.40	89.75 %
50015 Bank Charges	454.05	200.00	254.05	227.03 %
50045-00 Legal Fees	62.50	3,000.00	-2,937.50	2.08 %
50048 Annual Condo Fees		300.00	-300.00	
50050-00 License, Taxes, Permits	478.75	500.00	-21.25	95.75 %
50050-15 License, Taxes, Permit- Elevators	150.00	200.00	-50.00	75.00 %
50050-18 License, Taxes, Permit- Fire Alarm & Extinguisher Insp.		1,000.00	-1,000.00	
50050-45 License, Taxes, Permit- Pool/Spa	250.00	250.00	0.00	100.00 %
50053 Corporate Annual Rep	70.00	65.00	5.00	107.69 %
50075 50% Office Supplies	2,695.82	2,000.00	695.82	134.79 %
50080 50% Postage & Mail		500.00	-500.00	
50100 Screening Fees	0.00	400.00	-400.00	0.00 %
50104 Income Tax		300.00	-300.00	
50125 50% Web Page/ Internet	3,827.95	2,010.00	1,817.95	190.45 %
<b>Total Administrative</b>	<b>23,695.67</b>	<b>28,225.00</b>	<b>-4,529.33</b>	<b>83.95 %</b>
Contracts		0.00	0.00	
60010 Alarm Services	3,191.76	7,000.00	-3,808.24	45.60 %
60013 Cable Television	31,590.08	51,288.00	-19,697.92	61.59 %
60035 Elevator Contract	1,735.34	4,320.00	-2,584.66	40.17 %
60082 50% Internet Access	325.36	1,320.00	-994.64	24.65 %
60090 50% Landscape	7,025.94	12,000.00	-4,974.06	58.55 %
61010 50% Pest Control	1,207.12	2,250.00	-1,042.88	53.65 %
61020 50% Pool/Spa Contract	5,079.12	9,000.00	-3,920.88	56.43 %
<b>Total Contracts</b>	<b>50,154.72</b>	<b>87,178.00</b>	<b>-37,023.28</b>	<b>57.53 %</b>
Insurance				
52030 Multiperil Insurance	173,964.12	265,000.00	-91,035.88	65.65 %
<b>Total Insurance</b>	<b>173,964.12</b>	<b>265,000.00</b>	<b>-91,035.88</b>	<b>65.65 %</b>
Interest Paid	5,291.91	0.00	5,291.91	

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Prior Year Activity		0.00	0.00	
70298-00 Prior Year Expense	9,423.23	0.00	9,423.23	
<b>Total Prior Year Activity</b>	<b>9,423.23</b>	<b>0.00</b>	<b>9,423.23</b>	
Repairs and Maintenance		0.00	0.00	
70025 R&M-Building	8,447.64	20,000.00	-11,552.36	42.24 %
70040 R&M-Elevator	1,986.25	6,000.00	-4,013.75	33.10 %
70043-42 Repairs/Maintenance- Life Safety		3,000.00	-3,000.00	
70072 Laundry Equipment Repairs	337.03	4,000.00	-3,662.97	8.43 %
70096-00 R&M-50% Pool/Indoor	5,826.18	5,500.00	326.18	105.93 %
70100 R&M-50%-Pool Furn/Equip	1,687.36	1,000.00	687.36	168.74 %
70136 Landscaping Extras	1,200.97	8,500.00	-7,299.03	14.13 %
70137 Irrigation Repairs		1,000.00	-1,000.00	
70176 50% Cleaning Supplies	2,830.58	9,500.00	-6,669.42	29.80 %
70289-00 Contingency		10,000.00	-10,000.00	
<b>Total Repairs and Maintenance</b>	<b>22,316.01</b>	<b>68,500.00</b>	<b>-46,183.99</b>	<b>32.58 %</b>
Reserve		0.00	0.00	
80001 Reserve Expense	59,447.79	0.00	59,447.79	
<b>Total Reserve</b>	<b>59,447.79</b>	<b>0.00</b>	<b>59,447.79</b>	
Special Assessment		0.00	0.00	
73001 Special Assessment II - Seawall	228,003.66	0.00	228,003.66	
<b>Total Special Assessment</b>	<b>228,003.66</b>	<b>0.00</b>	<b>228,003.66</b>	
Surfside Cam Fees & Payroll		0.00	0.00	
65000-00 Salaries	78,433.14	37,500.00	40,933.14	209.16 %
65000-02 Salaries- Maintenance		72,600.00	-72,600.00	
65035-00 Salaries- Seasonal		7,000.00	-7,000.00	
65043-00 Medical Insurance		13,200.00	-13,200.00	
Payroll Taxes		12,120.00	-12,120.00	
<b>Total Surfside Cam Fees &amp; Payroll</b>	<b>78,433.14</b>	<b>142,420.00</b>	<b>-63,986.86</b>	<b>55.07 %</b>
Uncategorized Expense	-4,280.99		-4,280.99	
Utilities	3,358.65	25,850.00	-22,491.35	12.99 %
54070-06 50% Utilities- Clubhouse		9,000.00	-9,000.00	
54070-30 Water & Sewer- Irrigation	15,769.44	1,100.00	14,669.44	1,433.59 %
54080 50% Pool Heating & Grill Gas	2,525.84	7,000.00	-4,474.16	36.08 %
<b>Total Utilities</b>	<b>21,653.93</b>	<b>42,950.00</b>	<b>-21,296.07</b>	<b>50.42 %</b>
<b>Total Expenses</b>	<b>\$668,103.19</b>	<b>\$634,273.00</b>	<b>\$33,830.19</b>	<b>105.33 %</b>
NET OPERATING INCOME	<b>\$164,522.14</b>	<b>\$208,332.56</b>	<b>\$ -43,810.42</b>	<b>78.97 %</b>
Other Income				
Interest Earned	12,097.53	25,000.00	-12,902.47	48.39 %
<b>Total Other Income</b>	<b>\$12,097.53</b>	<b>\$25,000.00</b>	<b>\$ -12,902.47</b>	<b>48.39 %</b>
NET OTHER INCOME	<b>\$12,097.53</b>	<b>\$25,000.00</b>	<b>\$ -12,902.47</b>	<b>48.39 %</b>
NET INCOME	<b>\$176,619.67</b>	<b>\$233,332.56</b>	<b>\$ -56,712.89</b>	<b>75.69 %</b>

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