

Seacoast Gardens 3

Profit and Loss

January - October, 2024

	TOTAL
Income	
Revenue	
40000 Owner Assessments	585,635.38
40006 Special Assessment	68,339.51
40030 Screening Fees	450.00
40050 Laundry Income	16,548.67
40090 Grant Income	258,506.60
40092-00 Cable Revenue	42,637.44
Total Revenue	972,117.60
Total Income	\$972,117.60
GROSS PROFIT	\$972,117.60
Expenses	
Administrative	
50005 Accounting Fees	17,324.41
50015 Bank Charges	539.62
50048 Annual Condo Fees	62.50
50050-00 License, Taxes, Permits	478.75
50050-15 License, Taxes, Permit- Elevators	150.00
50050-45 License, Taxes, Permit- Pool/Spa	250.00
50053 Corporate Annual Rep	70.00
50075 50% Office Supplies	2,825.61
50100 Screening Fees	123.60
50125 50% Web Page/ Internet	4,039.56
Total Administrative	25,864.05
Contracts	
60010 Alarm Services	1,853.10
60013 Cable Television	45,011.28
60035 Elevator Contract	3,557.44
60082 50% Internet Access	325.36
60090 50% Landscape	9,000.94
61010 50% Pest Control	1,804.60
61020 50% Pool/Spa Contract	9,400.00
Total Contracts	70,952.72
Insurance	
52030 Multiperil Insurance	225,037.23
Total Insurance	225,037.23
Interest Paid	5,291.91
Prior Year Activity	
70298-00 Prior Year Expense	9,423.23
Total Prior Year Activity	9,423.23

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	TOTAL
Repairs and Maintenance	
70025 R&M-Building	10,810.27
70040 R&M-Elevator	1,075.20
70043-42 Repairs/Maintenance- Life Safety	3,459.75
70072 Laundry Equipment Repairs	337.03
70096-00 R&M-50% Pool/Indoor	5,007.54
70100 R&M-50%-Pool Furn/Equip	1,687.36
70136 Landscaping Extras	1,463.47
70176 50% Cleaning Supplies	3,606.31
Total Repairs and Maintenance	27,446.93
Surfside Cam Fees	
65000-00 Total Contracted Fees	106,712.14
Total Surfside Cam Fees	106,712.14
Utilities	19,078.19
54070-06 50% Utilities- Clubhouse	7,837.80
54080 50% Pool Heating & Grill Gas	2,783.98
Total Utilities	29,699.97
Total Expenses	\$500,428.18
NET OPERATING INCOME	\$471,689.42
Other Income	
Interest Earned	15,325.29
Total Other Income	\$15,325.29
NET OTHER INCOME	\$15,325.29
NET INCOME	\$487,014.71