

Sea Coast Management No 2, Inc
Profit & Loss Budget Performance

Accrual Basis

December 2024

	Dec 24	Budget	Jan - Dec 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
40000 · Owner Assessments	44,543.09	44,537.00	534,455.48	534,444.00	534,444.00
40002 · Reserve Income	24,476.14	8,750.00	408,687.85	105,000.00	105,000.00
40006 · Spectrum Assessment	4,278.59	4,274.00	51,290.39	51,288.00	51,288.00
40008 · Special Assessment	26,743.70	26,039.00	396,473.38	312,468.00	312,468.00
40011 · Late Fee Income	0.00	0.00	0.00	0.00	0.00
40025 · Returned Check Fees	0.00	0.00	0.00	0.00	0.00
40030 · Screening Fees	0.00	33.00	300.00	400.00	400.00
40031 · Transfer Fee Income	0.00	0.00	450.00	0.00	0.00
40033 · Parking Fees	0.00	0.00	0.00	0.00	0.00
40050 · Laundry Income	0.00	1,167.00	14,059.82	14,001.00	14,001.00
40060 · Parking & Pool Bands/Placards	0.00	25.00	0.00	300.00	300.00
40078 · Late Fee Interest	0.00	0.00	0.00	0.00	0.00
40080 · Interest Income	0.00	0.00	149.53	0.00	0.00
40081 · Reserve Interest	0.00	1,667.00	0.00	20,000.00	20,000.00
40082 · Spec Assess Interest	16.49	0.00	16.49	0.00	0.00
40092 · Cable Revenue	0.00	0.00	0.00	0.00	0.00
40115 · Administrative Fee					
40115A · Demand Letter	0.00	0.00	0.00	0.00	0.00
40115B · Reminder Letter	0.00	0.00	0.00	0.00	0.00
40115D · Intent to Lien	0.00	0.00	0.00	0.00	0.00
Total 40115 · Administrative Fee	0.00	0.00	0.00	0.00	0.00
Total Income	100,058.01	86,492.00	1,405,882.94	1,037,901.00	1,037,901.00
Gross Profit	100,058.01	86,492.00	1,405,882.94	1,037,901.00	1,037,901.00
Expense					
SCGIII	750.07		-3,778.86		
50000 · Administrative					
50005 · Accounting Fees	4,740.00	1,042.00	20,287.39	12,500.00	12,500.00
50012 · Bad Debts	0.00	0.00	0.00	0.00	0.00
50015 · Bank Charges/Interest	39.28	125.00	4,325.82	1,500.00	1,500.00
50045 · Legal Fees	0.00	250.00	0.00	3,000.00	3,000.00
50048 · Annual Condo Fees	0.00	25.00	340.00	300.00	300.00
50050 · Licenses, Taxes, Permits					
50050A · Elevators	0.00	17.00	0.00	200.00	200.00
50050B · Fire alarm, Extinguisher Insp	0.00	83.00	0.00	1,000.00	1,000.00
50550C · Pool/Spa	0.00	21.00	250.00	250.00	250.00
50050 · Licenses, Taxes, Permits - Other	250.00	42.00	250.00	500.00	500.00
Total 50050 · Licenses, Taxes, Permits	250.00	163.00	500.00	1,950.00	1,950.00
50053 · Corporate Annual Rep	0.00	0.00	0.00	70.00	70.00
50075 · 50% Office Supplies	728.93	167.00	2,865.49	2,000.00	2,000.00
50080 · 50% Postage & Mail	14.60	42.00	14.60	500.00	500.00
50090 · Professional Fees	0.00	0.00	0.00	0.00	0.00
50100 · Screening Fees	0.00	33.00	164.80	400.00	400.00
50104 · Income Taxes	0.00	0.00	0.00	0.00	0.00
50110 · Miscellaneous	0.00	0.00	0.00	0.00	0.00
50125 · 50% Web Page/Internet	0.00	143.00	799.08	1,710.00	1,710.00
Total 50000 · Administrative	5,772.81	1,990.00	29,297.18	23,930.00	23,930.00
52030 · Property Insurance Multiperil	-509.00	20,417.00	224,767.04	245,000.00	245,000.00
54000 · Utilities					
54050 · SCG2 Building Utilities	3,265.08	2,670.83	32,194.40	32,050.00	32,050.00
54080 · 50% Pool Heating & Grill Gas	8.65	569.00	2,802.86	6,825.00	6,825.00
Total 54000 · Utilities	3,273.73	3,239.83	34,997.26	38,875.00	38,875.00
60000 · Contracts					
60010 · Alarm Services	0.00	583.00	1,853.10	7,000.00	7,000.00
60013 · Cable Television	0.00	4,274.00	49,512.39	51,288.00	51,288.00
60035 · Elevator Contract	1,747.00	360.00	5,873.98	4,320.00	4,320.00
60082 · 50% Clubhouse Int/Cable/Phone	4,719.97	110.00	6,012.61	1,320.00	1,320.00
60090 · 50% Landscape	0.00	1,000.00	8,887.50	12,000.00	12,000.00
61000 · 50% Management Services	25,007.50	11,869.91	132,209.74	142,439.00	142,439.00
61010 · 50% Pest Control	0.00	188.00	2,389.92	2,250.00	2,250.00
61020 · 50% Pool/Spa Contract	1,275.00	750.00	8,175.00	9,000.00	9,000.00
Total 60000 · Contracts	32,749.47	19,134.91	214,914.24	229,617.00	229,617.00
70000 · Repairs/Maintenance					
70025 · R&M Building	2,931.56	833.00	33,446.88	10,000.00	10,000.00
70030 · 50% R&M Clubhouse	0.00	42.00	0.00	500.00	500.00
70040 · R&M Elevator	0.00	417.00	12,044.81	5,000.00	5,000.00
70043 · R&M Life Safety	1,121.45	250.00	4,289.31	3,000.00	3,000.00
70060 · 50% R&M Miscellaneous	0.00	0.00	0.00	0.00	0.00
70072 · Laundry Equipment Repairs	327.29	208.00	3,294.58	2,500.00	2,500.00
70096 · 50% Pool/ShuffleB/Deck/Lighting	2,559.10	458.00	10,990.69	5,500.00	5,500.00
70100 · 50% R&M Outdoor Furniture	0.00	83.00	0.00	1,000.00	1,000.00
70135 · Landscape Extras (only SCG2)	20,077.13	125.00	23,745.61	1,500.00	1,500.00
70136 · 50% CP Landscaping	0.00	417.00	0.00	5,000.00	5,000.00
70137 · Irrigation Repairs	0.00	63.00	0.00	750.00	750.00
70176 · 50% R&M Cleaning/Mtncl Supplies	2,033.41	792.00	7,828.53	9,500.00	9,500.00
70289 · Contingency	0.00	1,500.00	0.00	18,000.00	18,000.00
Total 70000 · Repairs/Maintenance	29,049.94	5,188.00	95,640.41	62,250.00	62,250.00
70298 · Prior Year Expense	0.00	0.00	0.00	0.00	0.00
73000 · Special Assessment Expenses					
73001 · Special Assessment Seawall	56,461.68	17,654.00	395,373.18	211,846.00	211,846.00
73002 · Special Assess Loan Interest	0.00	2,917.00	22,588.21	35,000.00	35,000.00
Total 73000 · Special Assessment Expenses	56,461.68	20,571.00	417,961.39	246,846.00	246,846.00
Total Expense	127,548.70	70,540.74	1,013,798.66	846,518.00	846,518.00
Net Ordinary Income	-27,490.69	15,951.26	392,084.28	191,383.00	191,383.00
Other Income/Expense					
80000 · Reserve Transfers					
80001 · Reserve Interest	15,695.17	1,667.00	15,771.99	20,000.00	20,000.00

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December 2024

	Dec 24	Budget	Jan - Dec 24	YTD Budget	Annual Budget
8000A - Reserve Transfers					
8000B - Reserve Transfers Pooled	17,500.00	8,750.00	522,948.58	105,000.00	105,000.00
8000C - Reserve Transfers Pooled SA	0.00	5,532.00	0.00	66,383.00	66,383.00
Total 8000A - Reserve Transfers	17,500.00	14,282.00	522,948.58	171,383.00	171,383.00
Total 80000 - Reserve Transfers	33,195.17	15,949.00	538,720.57	191,383.00	191,383.00
Total Other Expense	33,195.17	15,949.00	538,720.57	191,383.00	191,383.00
Net Other Income	-33,195.17	-15,949.00	-538,720.57	-191,383.00	-191,383.00
Net Income	-60,685.86	2.26	-146,636.29	0.00	0.00