

Sea Coast Management No 2, Inc

Balance Sheet

As of February 28, 2025

03/28/25

Accrual Basis

	<u>Feb 28, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating	
10000 · Truist Operating 1550	71,568.08
10020 · Truist Laundry 6945	8,649.57
Total Operating	80,217.65
Special Assessment Cash	
10200 · Truist Special Assessment 1577	374,565.26
Total Special Assessment Cash	374,565.26
10500 · Reserves	
10501 · Truist Reserves 1569	121,819.77
10502 · Truist CD 6511	320,278.20
Total 10500 · Reserves	442,097.97
Total Checking/Savings	896,880.88
Accounts Receivable	
11000 · Accounts Receivable	-1,235.95
Total Accounts Receivable	-1,235.95
Other Current Assets	
12000 · Undeposited Funds	-3,043.91
Total Other Current Assets	-3,043.91
Total Current Assets	892,601.02
Fixed Assets	
16011 · Furniture and Fixtures	5,767.92
16022 · Accumulated Depreciation	-24,891.06
16029 · Wahers & Dryers	19,123.14
Total Fixed Assets	0.00
Other Assets	
Pre-Paid Federal Income tax	4,090.00
10400 · Due from SCG3	100.00
12048 · Due from Operating to Reserves	11,601.34
12049 · Due from Special Ass to Op	92,614.57
12050 · Due from Sp Ass to Reserves	63,213.78
19010 · Utility Deposits	1,665.00
Total Other Assets	173,284.69
TOTAL ASSETS	1,065,885.71
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Def Cable Income	8,964.87
Due To	
19700 · Due to SA from Opr	92,614.57
19701 · Due to Reserves from Operating	11,601.34
19703 · Due to Res from SA	63,213.78
Total Due To	167,429.69
Total Other Current Liabilities	176,394.56
Total Current Liabilities	176,394.56

12:59 PM

03/28/25

Accrual Basis

Sea Coast Management No 2, Inc

Balance Sheet

As of February 28, 2025

	<u>Feb 28, 25</u>
Long Term Liabilities	
20000 · Reserve Fund	509,413.09
21020 · Special Ass hurricane repairs	746,180.94
21022 · Special Ass hurricane spent	-746,180.94
21033 · SA 2024	625,681.84
21034 · SA Spent 2024	-235,244.38
	<hr/>
Total Long Term Liabilities	899,850.55
	<hr/>
Total Liabilities	1,076,245.11
	<hr/>
Equity	
30000 · Operating Fund Balance	-88,727.65
32000 · Retained Earnings	49,896.68
Net Income	28,471.57
	<hr/>
Total Equity	-10,359.40
	<hr/>
TOTAL LIABILITIES & EQUITY	1,065,885.71
	<hr/> <hr/>