

Balance Sheet

As of January 31, 2025

	<u>Jan 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating	
10000 · Truist Operating 1550	59,930.32
10020 · Truist Laundry 6945	7,229.08
Total Operating	67,159.40
Special Assessment Cash	
10200 · Truist Special Assessment 1577	375,983.28
Total Special Assessment Cash	375,983.28
10500 · Reserves	
10501 · Truist Reserves 1569	110,982.12
10502 · Truist CD 6511	320,278.20
Total 10500 · Reserves	431,260.32
Total Checking/Savings	874,403.00
Accounts Receivable	
11000 · Accounts Receivable	1,559.66
Total Accounts Receivable	1,559.66
Other Current Assets	
12000 · Undeposited Funds	990.09
Total Other Current Assets	990.09
Total Current Assets	876,952.75
Fixed Assets	
16011 · Furniture and Fixtures	5,767.92
16022 · Accumulated Depreciation	-24,891.06
16029 · Wahers & Dryers	19,123.14
Total Fixed Assets	0.00
Other Assets	
Pre-Paid Federal Income tax	4,090.00
10400 · Due from SCG3	100.00
12048 · Due from Operating to Reserves	11,601.34
12049 · Due from Special Ass to Op	92,614.57
12050 · Due from Sp Ass to Reserves	63,213.78
19010 · Utility Deposits	1,665.00
Total Other Assets	173,284.69
TOTAL ASSETS	1,050,237.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Def Cable Income	8,964.87
Due To	
19700 · Due to SA from Opr	92,614.57
19701 · Due to Reserves from Operating	11,601.34
19703 · Due to Res from SA	63,213.78
Total Due To	167,429.69
Total Other Current Liabilities	176,394.56
Total Current Liabilities	176,394.56

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03/28/25

Accrual Basis

Sea Coast Management No 2, Inc

Balance Sheet

As of January 31, 2025

	<u>Jan 31, 25</u>
Long Term Liabilities	
20000 · Reserve Fund	498,575.44
21020 · Special Ass hurricane repairs	746,180.94
21022 · Special Ass hurricane spent	-746,180.94
21033 · SA 2024	625,681.84
21034 · SA Spent 2024	-235,244.38
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Total Long Term Liabilities	889,012.90
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Total Liabilities	1,065,407.46
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Equity	
30000 · Operating Fund Balance	-88,727.65
32000 · Retained Earnings	49,896.68
Net Income	23,660.95
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Total Equity	-15,170.02
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TOTAL LIABILITIES & EQUITY	1,050,237.44
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