

**Sea Coast Management No 2, Inc
Profit & Loss Budget Performance**

Accrual Basis

February 2025

	Feb 25	Budget	Jan - Feb 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
40000 · Owner Assessments	44,915.94	44,916.00	89,826.22	89,832.00	538,992.00
40002 · Reserve Income Invoices	10,838.26	10,833.00	21,645.27	21,666.00	129,996.00
40006 · Spectrum Assessment	4,680.95	4,681.00	9,357.11	9,362.00	56,172.00
40008 · Special Assessment	26,743.70		79,526.40		
40030 · Screening Fees	0.00	33.00	0.00	66.00	396.00
40050 · Laundry Income	1,420.43	1,458.00	2,564.67	2,916.00	17,496.00
40080 · Operating Interest Income	0.06		0.12		
40081 · Reserve Interest Income	0.00	1,666.66	0.00	3,333.40	20,000.00
40082 · Spec Assess Interest	14.16		14.16		
Total Income	88,613.50	63,587.66	202,933.95	127,175.40	763,052.00
Gross Profit	88,613.50	63,587.66	202,933.95	127,175.40	763,052.00
Expense					
50000 · Administrative					
50005 · Accounting Fees	200.00	1,514.00	2,375.00	3,028.00	18,168.00
50015 · Bank Charges/Interest	26.73	42.00	84.50	84.00	504.00
50045 · Legal Fees	0.00	167.00	542.67	334.00	2,004.00
50048 · Annual Condo Fees	0.00	25.00	340.00	50.00	300.00
50050 · Licenses, Taxes, Permits					
50050A · Elevators	0.00	17.00	0.00	34.00	204.00
50050B · Fire alarm, Extinguisher Insp	440.49	83.00	440.49	166.00	996.00
50550C · Pool/Spa	0.00	21.00	0.00	42.00	252.00
50050 · Licenses, Taxes, Permits - Other	0.00	42.00	0.00	84.00	504.00
Total 50050 · Licenses, Taxes, Permits	440.49	163.00	440.49	326.00	1,956.00
50053 · Corporate Annual Rep	70.00	6.00	70.00	12.00	72.00
50075 · 50% Office Supplies	490.39	229.00	584.33	458.00	2,748.00
50080 · 50% Postage & Mail	14.95	21.00	14.95	42.00	252.00
50090 · Professional Fees	0.00	83.00	0.00	166.00	996.00
50100 · Screening Fees	0.00	33.00	0.00	66.00	396.00
50125 · 50% Web Page/Internet	0.00	125.00	0.00	250.00	1,500.00
Total 50000 · Administrative	1,242.56	2,408.00	4,451.94	4,816.00	28,896.00
52030 · Property Insurance Multiperil	18,600.02	19,500.00	38,969.10	39,000.00	234,000.00
54000 · Utilities					
54050 · SCG2 Building Utilities	2,316.67	2,000.00	4,849.26	4,000.00	24,000.00
54070C · Water & Sewer - Irrigation	0.00	750.00	0.00	1,500.00	9,000.00
54070F · 50% Utilities Clubhouse	0.00	125.00	0.00	250.00	1,500.00
54080 · 50% Pool Heating & Grill Gas	25.14	597.00	70.04	1,194.00	7,164.00
Total 54000 · Utilities	2,341.81	3,472.00	4,919.30	6,944.00	41,664.00
60000 · Contracts					
60010 · Alarm Services	0.00	167.00	0.00	334.00	2,004.00
60013 · Cable Television	4,744.90	4,681.00	9,489.80	9,362.00	56,172.00
60035 · Elevator Contract	0.00	360.00	1,056.91	720.00	4,320.00
60082 · 50% Clubhouse Int/Cable/Phone	0.00	110.00	218.86	220.00	1,320.00
60090 · 50% Landscape	0.00	1,042.00	0.00	2,084.00	12,504.00
61010 · 50% Pest Control	199.16	199.00	398.32	398.00	2,388.00
61020 · 50% Pool/Spa Contract	950.00	900.00	1,900.00	1,800.00	10,800.00
Total 60000 · Contracts	5,894.06	7,459.00	13,063.89	14,918.00	89,508.00
65000 · Surfside CAM	12,957.17	12,792.00	25,739.34	25,584.00	153,504.00
70000 · Repairs/Maintenance					
70025 · R&M Building	2,000.00	1,250.00	4,355.80	2,500.00	15,000.00
70040 · R&M Elevator	0.00	625.00	0.00	1,250.00	7,500.00
70043 · R&M Life Safety	0.00	291.00	0.00	582.00	3,500.00
70072 · Laundry Equipment Repairs	100.00	125.00	200.00	250.00	1,500.00
70096 · 50% Pool/ShuffleB/Deck/Lighting	0.00	500.00	832.62	1,000.00	6,000.00
70100 · 50% R&M Outdoor Furniture	0.00	83.33	0.00	166.70	1,000.00
70135 · Landscape Extras (only SCG2)	1,108.88	416.66	2,145.76	833.40	5,000.00
70136 · 50% CP Landscaping	0.00	416.66	0.00	833.40	5,000.00
70137 · Irrigation Repairs	0.00	83.33	0.00	166.70	1,000.00
70176 · 50% R&M Cleaning/Mtncl Supplies	500.00	833.33	799.70	1,666.70	10,000.00
70289 · Contingency	0.00	832.00	0.00	1,664.00	9,984.00
Total 70000 · Repairs/Maintenance	3,708.88	5,456.31	8,333.88	10,912.90	65,484.00
73000 · Special Assessment Expenses					
73001 · Special Assessment Seawall	28,220.73		57,309.45		
Total 73000 · Special Assessment Expenses	28,220.73		57,309.45		
Total Expense	72,965.23	51,087.31	152,786.90	102,174.90	613,056.00
Net Ordinary Income	15,648.27	12,500.35	50,147.05	25,000.50	149,996.00
Other Income/Expense					
Other Expense					
80000 · Reserve Transfers					
80001 · Reserve Interest	4.32	1,667.00	8.82	3,330.00	20,000.00
8000A · Reserve Transfers					
8000B · Reserve Transfers Pooled	10,833.33	10,833.00	21,666.66	21,666.00	129,996.00
Total 8000A · Reserve Transfers	10,833.33	10,833.00	21,666.66	21,666.00	129,996.00
Total 80000 · Reserve Transfers	10,837.65	12,500.00	21,675.48	24,996.00	149,996.00
Total Other Expense	10,837.65	12,500.00	21,675.48	24,996.00	149,996.00
Net Other Income	-10,837.65	-12,500.00	-21,675.48	-24,996.00	-149,996.00
Net Income	4,810.62	0.35	28,471.57	4.50	0.00