

**Sea Coast Management No 2, Inc
Profit & Loss Budget Performance**

Accrual Basis

January 2025

	Jan 25	Budget	Jan 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
40000 · Owner Assessments	44,910.28	44,916.00	44,910.28	44,916.00	538,992.00
40002 · Reserve Income Invoices	10,807.01	10,833.00	10,807.01	10,833.00	129,996.00
40006 · Spectrum Assessment	4,676.16	4,681.00	4,676.16	4,681.00	56,172.00
40008 · Special Assessment	52,782.70		52,782.70		
40030 · Screening Fees	0.00	33.00	0.00	33.00	396.00
40050 · Laundry Income	1,144.24	1,458.00	1,144.24	1,458.00	17,496.00
40080 · Operating Interest Income	0.06		0.06		
40081 · Reserve Interest Income	0.00	1,666.74	0.00	1,666.74	20,000.00
Total Income	114,320.45	63,587.74	114,320.45	63,587.74	763,052.00
Gross Profit	114,320.45	63,587.74	114,320.45	63,587.74	763,052.00
Expense					
50000 · Administrative					
50005 · Accounting Fees	2,175.00	1,514.00	2,175.00	1,514.00	18,168.00
50015 · Bank Charges/Interest	57.77	42.00	57.77	42.00	504.00
50045 · Legal Fees	542.67	167.00	542.67	167.00	2,004.00
50048 · Annual Condo Fees	340.00	25.00	340.00	25.00	300.00
50050 · Licenses, Taxes, Permits					
50050A · Elevators	0.00	17.00	0.00	17.00	204.00
50050B · Fire alarm, Extinguisher Insp	0.00	83.00	0.00	83.00	996.00
50550C · Pool/Spa	0.00	21.00	0.00	21.00	252.00
50050 · Licenses, Taxes, Permits - Other	0.00	42.00	0.00	42.00	504.00
Total 50050 · Licenses, Taxes, Permits	0.00	163.00	0.00	163.00	1,956.00
50053 · Corporate Annual Rep	0.00	6.00	0.00	6.00	72.00
50075 · 50% Office Supplies	93.94	229.00	93.94	229.00	2,748.00
50080 · 50% Postage & Mail	0.00	21.00	0.00	21.00	252.00
50090 · Professional Fees	0.00	83.00	0.00	83.00	996.00
50100 · Screening Fees	0.00	33.00	0.00	33.00	396.00
50125 · 50% Web Page/Internet	0.00	125.00	0.00	125.00	1,500.00
Total 50000 · Administrative	3,209.38	2,408.00	3,209.38	2,408.00	28,896.00
52030 · Property Insurance Multiperil	20,369.08	19,500.00	20,369.08	19,500.00	234,000.00
54000 · Utilities					
54050 · SCG2 Building Utilities	2,532.59	2,000.00	2,532.59	2,000.00	24,000.00
54070C · Water & Sewer - Irrigation	0.00	750.00	0.00	750.00	9,000.00
54070F · 50% Utilities Clubhouse	0.00	125.00	0.00	125.00	1,500.00
54080 · 50% Pool Heating & Grill Gas	44.90	597.00	44.90	597.00	7,164.00
Total 54000 · Utilities	2,577.49	3,472.00	2,577.49	3,472.00	41,664.00
60000 · Contracts					
60010 · Alarm Services	0.00	167.00	0.00	167.00	2,004.00
60013 · Cable Television	4,744.90	4,681.00	4,744.90	4,681.00	56,172.00
60035 · Elevator Contract	1,056.91	360.00	1,056.91	360.00	4,320.00
60082 · 50% Clubhouse Int/Cable/Phone	218.86	110.00	218.86	110.00	1,320.00
60090 · 50% Landscape	0.00	1,042.00	0.00	1,042.00	12,504.00
61010 · 50% Pest Control	199.16	199.00	199.16	199.00	2,388.00
61020 · 50% Pool/Spa Contract	950.00	900.00	950.00	900.00	10,800.00
Total 60000 · Contracts	7,169.83	7,459.00	7,169.83	7,459.00	89,508.00
65000 · Surfside CAM	12,782.17	12,792.00	12,782.17	12,792.00	153,504.00
70000 · Repairs/Maintenance					
70025 · R&M Building	2,355.80	1,250.00	2,355.80	1,250.00	15,000.00
70040 · R&M Elevator	0.00	625.00	0.00	625.00	7,500.00
70043 · R&M Life Safety	0.00	291.00	0.00	291.00	3,500.00
70072 · Laundry Equipment Repairs	100.00	125.00	100.00	125.00	1,500.00
70096 · 50% Pool/ShuffleB/Deck/Lighting	832.62	500.00	832.62	500.00	6,000.00
70100 · 50% R&M Outdoor Furniture	0.00	83.37	0.00	83.37	1,000.00
70135 · Landscape Extras (only SCG2)	1,036.88	416.74	1,036.88	416.74	5,000.00
70136 · 50% CP Landscaping	0.00	416.74	0.00	416.74	5,000.00
70137 · Irrigation Repairs	0.00	83.37	0.00	83.37	1,000.00
70176 · 50% R&M Cleaning/MtnC Supplies	299.70	833.37	299.70	833.37	10,000.00
70289 · Contingency	0.00	832.00	0.00	832.00	9,984.00
Total 70000 · Repairs/Maintenance	4,625.00	5,456.59	4,625.00	5,456.59	65,484.00
73000 · Special Assessment Expenses					
73001 · Special Assessment Seawall	29,088.72		29,088.72		
Total 73000 · Special Assessment Expenses	29,088.72		29,088.72		
Total Expense	79,821.67	51,087.59	79,821.67	51,087.59	613,056.00
Net Ordinary Income	34,498.78	12,500.15	34,498.78	12,500.15	149,996.00
Other Income/Expense					
Other Expense					
80000 · Reserve Transfers					
80001 · Reserve Interest	4.50	1,663.00	4.50	1,663.00	20,000.00
8000A · Reserve Transfers					
8000B · Reserve Transfers Pooled	10,833.33	10,833.00	10,833.33	10,833.00	129,996.00
Total 8000A · Reserve Transfers	10,833.33	10,833.00	10,833.33	10,833.00	129,996.00
Total 80000 · Reserve Transfers	10,837.83	12,496.00	10,837.83	12,496.00	149,996.00
Total Other Expense	10,837.83	12,496.00	10,837.83	12,496.00	149,996.00
Net Other Income	-10,837.83	-12,496.00	-10,837.83	-12,496.00	-149,996.00
Net Income	23,660.95	4.15	23,660.95	4.15	0.00