

Budget vs. Actuals_Budget_FY25_P&L_Report

January-June, 2025

DISTRIBUTION ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
Income				
Revenue	\$0.00	\$0.00	\$0.00	
40000 Owner Assessments	377,142.72	277,452.00	99,690.72	135.93 %
40030 Screening Fees	450.00	199.98	250.02	225.02 %
40050 Laundry Income	12,293.25	8,749.98	3,543.27	140.49 %
40090 Grant Income	82,637.50	0.00	82,637.50	
40092 Special Assessment	39,661.08	41,666.28	-2,005.20	95.19 %
40093 Cable Revenue	28,056.96	28,086.48	-29.52	99.89 %
40002 Reserve Income	0.00	100,000.02	-100,000.02	0.0 %
Total for Revenue	\$540,241.51	\$456,154.74	\$84,086.77	118.43 %
Total for Income	\$540,241.51	\$456,154.74	\$84,086.77	118.43 %
Cost of Goods Sold	0.00	0.00	0.00	
Gross Profit	\$540,241.51	\$456,154.74	\$84,086.77	118.43 %
Expenses				
Administrative	\$0.00	\$0.00	\$0.00	
50005 Accounting Fees	11,500.00	7,500.00	4,000.00	153.33 %
50015 Bank Charges	1,123.65	250.02	873.63	449.42 %
50045-00 Legal Fees	924.55	1,000.02	-75.47	92.45 %
50050-00 License, Taxes, Permits	628.75	250.02	378.73	251.48 %
50050-45 License, Taxes, Permit- Pool/Spa	256.08	250.00	6.08	102.43 %
50053 Corporate Annual Rep	70.00	34.98	35.02	200.11 %
50075 50% Office Supplies	2,792.36	1,375.02	1,417.34	203.08 %
50080 50% Postage & Mail	37.00	124.98	-87.98	29.6 %
50100 Screening Fees	142.89	124.98	17.91	114.33 %
50104 Federal Income Taxes	6,681.00	0.00	6,681.00	
50125 50% Web Page/ Internet	275.88	250.02	25.86	110.34 %
50004 Administration	0.00	0.00	0.00	
50048 Annual Condo Fees	0.00	150.00	-150.00	0.0 %
50050-15 License, Taxes, Permit- Elevators	0.00	100.02	-100.02	0.0 %
50050-18 License, Taxes,Permit- Fire Alarm & Extinguisher Insp.	0.00	499.98	-499.98	0.0 %
Total for Administrative	\$24,432.16	\$11,910.04	\$12,522.12	205.14 %
Contracts	\$0.00	\$0.00	\$0.00	
60013 Cable Television	28,469.40	28,086.48	382.92	101.36 %
60035 Elevator Contract	1,822.10	2,160.00	-337.90	84.36 %
60090 50% Landscape	6,221.28	6,250.02	-28.74	99.54 %
61010 50% Pest Control	1,423.97	1,194.00	229.97	119.26 %
61020 50% Pool/Spa Contract	5,700.00	5,400.00	300.00	105.56 %
65000 Surfside Cam Fees	76,743.02	76,753.02	-10.00	99.99 %
60010 Alarm Services	0.00	1,000.02	-1,000.02	0.0 %

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60082 50% Internet Access	0.00	660.00	-660.00	0.0 %
Total for Contracts	\$120,379.77	\$121,503.54	-\$1,123.77	99.08 %
Insurance	\$0.00	\$0.00	\$0.00	
52030 Insurance - Commercial Pkg	118,972.47	126,000.00	-7,027.53	94.42 %
Total for Insurance	\$118,972.47	\$126,000.00	-\$7,027.53	94.42 %
Repairs and Maintenance	\$0.00	\$0.00	\$0.00	
70025 R&M-Building	16,615.39	10,000.02	6,615.37	166.15 %
70040 R&M-Elevator	3,279.51	3,750.00	-470.49	87.45 %
70043-42 Repairs/Maintenance- Life Safety	1,942.09	1,750.02	192.07	110.98 %
70072 Laundry Equipment Repairs	375.00	750.00	-375.00	50.0 %
70096-00 R&M-50% Pool/Indoor	4,835.02	3,000.00	1,835.02	161.17 %
70100 R&M-50%-Pool Furn/Equip	104.56	499.98	-395.42	20.91 %
70135 Landscaping Extras (SCG3 Only)	3,136.29	2,500.02	636.27	125.45 %
70138 Clubhouse Remodel	9,843.58	0.00	9,843.58	
70176 50% Cleaning Supplies	7,570.92	4,999.98	2,570.94	151.42 %
70136 50% CP Landscaping	0.00	2,500.02	-2,500.02	0.0 %
70137 Irrigation Repairs	0.00	499.98	-499.98	0.0 %
70289-00 Contingency	0.00	3,750.00	-3,750.00	0.0 %
Total for Repairs and Maintenance	\$47,702.36	\$34,000.02	\$13,702.34	140.3 %
Utilities	\$1,285.00	\$0.00	\$1,285.00	
54050-00 SCG3 Utilities- Electricity	17,505.80	12,499.98	5,005.82	140.05 %
54070-06 50% Utilities- Clubhouse	0.00	0.00	0.00	
54070-30 Water & Sewer- Irrigation	0.00	4,999.98	-4,999.98	0.0 %
54080 50% Pool Heating & Grill Gas	0.00	3,499.98	-3,499.98	0.0 %
Total for Utilities	\$18,790.80	\$20,999.94	-\$2,209.14	89.48 %
Prior Year Activity	\$0.00	\$0.00	\$0.00	
70298-00 Prior Year Expense	0.00	0.00	0.00	
Total for Prior Year Activity	\$0.00	\$0.00	\$0.00	
Reserve	0.00	0.00	0.00	
Special Assessment	0.00	0.00	0.00	
Total for Expenses	\$330,277.56	\$314,413.54	\$15,864.02	105.05 %
Net Operating Income	\$209,963.95	\$141,741.20	\$68,222.75	148.13 %
Other Income				
Interest Earned	\$3,185.71	\$0.00	\$3,185.71	
40081 Reserve Interest	0.00	12,000.00	-12,000.00	0.0 %
Total for Interest Earned	\$3,185.71	\$12,000.00	-\$8,814.29	26.55 %
Total for Other Income	\$3,185.71	\$12,000.00	-\$8,814.29	26.55 %

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Other Expenses	0.00	0.00	0.00	
Net Other Income	\$3,185.71	\$12,000.00	-\$8,814.29	26.55 %
Net Income	\$213,149.66	\$153,741.20	\$59,408.46	138.64 %