

## Sea Coast Management No 2, Inc

## Balance Sheet

As of March 31, 2025

05/01/25

Accrual Basis

	<u>Mar 31, 25</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Operating</b>	
10000 · Truist Operating 1550	68,718.63
10020 · Truist Laundry 6945	10,586.42
<b>Total Operating</b>	<u>79,305.05</u>
<b>Special Assessment Cash</b>	
10200 · Truist Special Assessment 1577	330,003.84
<b>Total Special Assessment Cash</b>	<u>330,003.84</u>
<b>10500 · Reserves</b>	
10501 · Truist Reserves 1569	147,466.75
10502 · Truist CD 6511	320,278.20
<b>Total 10500 · Reserves</b>	<u>467,744.95</u>
<b>Total Checking/Savings</b>	877,053.84
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	6,068.41
<b>Total Accounts Receivable</b>	<u>6,068.41</u>
<b>Total Current Assets</b>	<u>883,122.25</u>
<b>Fixed Assets</b>	
16011 · Furniture and Fixtures	5,767.92
16022 · Accumulated Depreciation	-24,891.06
16029 · Wahers & Dryers	19,123.14
<b>Total Fixed Assets</b>	<u>0.00</u>
<b>Other Assets</b>	
Pre-Paid Federal Income tax	4,090.00
10400 · Due from SCG3	100.00
12048 · Due from Operating to Reserves	11,601.34
12049 · Due from Special Ass to Op	92,614.57
12050 · Due from Sp Ass to Reserves	63,213.78
19010 · Utility Deposits	1,665.00
<b>Total Other Assets</b>	<u>173,284.69</u>
<b>TOTAL ASSETS</b>	<u><u>1,056,406.94</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Def Cable Income	8,964.87
<b>Due To</b>	
19700 · Due to SA from Opr	92,614.57
19701 · Due to Reserves from Operating	11,601.34
19703 · Due to Res from SA	63,213.78
<b>Total Due To</b>	<u>167,429.69</u>
<b>Total Other Current Liabilities</b>	<u>176,394.56</u>
<b>Total Current Liabilities</b>	176,394.56

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Accrual Basis

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	<u>Mar 31, 25</u>
<b>Long Term Liabilities</b>	
20000 · Reserve Fund	519,074.30
21020 · Special Ass hurricane repairs	746,180.94
21022 · Special Ass hurricane spent	-746,180.94
21033 · SA 2024	625,681.84
21034 · SA Spent 2024	-235,244.38
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<b>Total Long Term Liabilities</b>	909,511.76
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<b>Total Liabilities</b>	1,085,906.32
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<b>Equity</b>	
30000 · Operating Fund Balance	-88,727.65
32000 · Retained Earnings	49,896.68
Net Income	9,331.59
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<b>Total Equity</b>	-29,499.38
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,056,406.94</b>
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