

**Sea Coast Management No 2, Inc  
Profit & Loss Budget Performance**

Accrual Basis

April 2025

	Apr 25	Budget	Jan - Apr 25	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
40000 · Owner Assessments	44,915.89	44,916.00	179,658.00	179,664.00	538,992.00
40002 · Reserve Income Invoices	10,838.72	10,833.00	43,323.03	43,332.00	129,996.00
40006 · Spectrum Assessment	4,680.95	4,681.00	18,719.01	18,724.00	56,172.00
40008 · Special Assessment	52,782.70	26,743.70	133,013.80	106,974.80	320,924.40
40030 · Screening Fees	0.00	33.00	0.00	132.00	396.00
40050 · Laundry Income	2,118.39	1,458.00	6,619.83	5,832.00	17,496.00
40080 · Operating Interest Income	0.08		0.28		
40081 · Reserve Interest Income	0.00	1,666.66	0.00	6,666.72	20,000.00
40082 · Spec Assess Interest	0.00		28.58		
40090 · SCGIII income	10,934.43		10,934.43		
<b>Total Income</b>	<b>126,271.16</b>	<b>90,331.36</b>	<b>392,296.96</b>	<b>361,325.52</b>	<b>1,083,976.40</b>
<b>Gross Profit</b>	<b>126,271.16</b>	<b>90,331.36</b>	<b>392,296.96</b>	<b>361,325.52</b>	<b>1,083,976.40</b>
<b>Expense</b>					
50000 · Administrative					
50005 · Accounting Fees	9,725.00	1,514.00	12,825.00	6,056.00	18,168.00
50015 · Bank Charges/Interest	20.79	42.00	132.02	168.00	504.00
50045 · Legal Fees	0.00	167.00	542.67	668.00	2,004.00
50048 · Annual Condo Fees	0.00	25.00	340.00	100.00	300.00
50050 · Licenses, Taxes, Permits					
50050A · Elevators	256.08	17.00	256.08	68.00	204.00
50050B · Fire alarm, Extinguisher Insp	0.00	83.00	440.49	332.00	996.00
50050C · Pool/Spa	0.00	21.00	0.00	84.00	252.00
50050 · Licenses, Taxes, Permits - Other	0.00	42.00	0.00	168.00	504.00
<b>Total 50050 · Licenses, Taxes, Permits</b>	<b>256.08</b>	<b>163.00</b>	<b>696.57</b>	<b>652.00</b>	<b>1,956.00</b>
50053 · Corporate Annual Rep	0.00	6.00	70.00	24.00	72.00
50075 · 50% Office Supplies	60.00	229.00	849.37	916.00	2,748.00
50080 · 50% Postage & Mail	14.95	21.00	29.90	84.00	252.00
50090 · Professional Fees	0.00	83.00	0.00	332.00	996.00
50100 · Screening Fees	0.00	33.00	0.00	132.00	396.00
50125 · 50% Web Page/Internet	240.19	125.00	240.19	500.00	1,500.00
<b>Total 50000 · Administrative</b>	<b>10,317.01</b>	<b>2,408.00</b>	<b>15,725.72</b>	<b>9,632.00</b>	<b>28,896.00</b>
52030 · Property Insurance Multiperil	18,600.02	19,500.00	76,169.14	78,000.00	234,000.00
54000 · Utilities					
54050 · SCG2 Building Utilities	1,478.02	2,000.00	9,258.16	8,000.00	24,000.00
54070C · Water & Sewer - Irrigation	0.00	750.00	0.00	3,000.00	9,000.00
54070F · 50% Utilities Clubhouse	0.00	125.00	0.00	500.00	1,500.00
54080 · 50% Pool Heating & Grill Gas	9.54	597.00	92.23	2,388.00	7,164.00
<b>Total 54000 · Utilities</b>	<b>1,487.56</b>	<b>3,472.00</b>	<b>9,350.39</b>	<b>13,888.00</b>	<b>41,664.00</b>
60000 · Contracts					
60010 · Alarm Services	0.00	167.00	0.00	668.00	2,004.00
60013 · Cable Television	4,744.90	4,681.00	18,979.60	18,724.00	56,172.00
60035 · Elevator Contract	1,056.91	360.00	2,113.82	1,440.00	4,320.00
60082 · 50% Clubhouse Int/Cable/Phone	0.00	110.00	459.05	440.00	1,320.00
60090 · 50% Landscape	1,036.88	1,042.00	4,147.52	4,168.00	12,504.00
61010 · 50% Pest Control	0.00	199.00	603.45	796.00	2,388.00
61020 · 50% Pool/Spa Contract	950.00	900.00	3,800.00	3,600.00	10,800.00
<b>Total 60000 · Contracts</b>	<b>7,788.69</b>	<b>7,459.00</b>	<b>30,103.44</b>	<b>29,836.00</b>	<b>89,508.00</b>
65000 · Surfside CAM	13,622.75	12,792.00	52,144.26	51,168.00	153,504.00
70000 · Repairs/Maintenance					
70025 · R&M Building	9,497.20	1,250.00	11,686.39	5,000.00	15,000.00
70040 · R&M Elevator	0.00	625.00	400.00	2,500.00	7,500.00
70043 · R&M Life Safety	347.19	291.00	347.19	1,164.00	3,500.00
70072 · Laundry Equipment Repairs	0.00	125.00	350.00	500.00	1,500.00
70096 · 50% Pool/ShuffleB/Deck/Lighting	0.00	500.00	1,559.55	2,000.00	6,000.00
70100 · 50% R&M Outdoor Furniture	0.00	83.33	0.00	333.36	1,000.00
70135 · Landscape Extras (only SCG2)	0.00	416.66	-15,913.77	1,666.72	5,000.00
70136 · 50% CP Landscaping	0.00	416.66	0.00	1,666.72	5,000.00
70137 · Irrigation Repairs	0.00	83.33	0.00	333.36	1,000.00
70176 · 50% R&M Cleaning/Mtncl Supplies	4,072.17	833.33	6,104.69	3,333.36	10,000.00
70289 · Contingency	0.00	832.00	0.00	3,328.00	9,984.00
<b>Total 70000 · Repairs/Maintenance</b>	<b>13,916.56</b>	<b>5,456.31</b>	<b>4,534.05</b>	<b>21,825.52</b>	<b>65,484.00</b>
73000 · Special Assessment Expenses					
73001 · Special Assessment Seawall	34,226.45	26,743.70	136,111.74	106,974.80	320,924.40
<b>Total 73000 · Special Assessment Expenses</b>	<b>34,226.45</b>	<b>26,743.70</b>	<b>136,111.74</b>	<b>106,974.80</b>	<b>320,924.40</b>
<b>Total Expense</b>	<b>99,959.04</b>	<b>77,831.01</b>	<b>324,138.74</b>	<b>311,324.32</b>	<b>933,980.40</b>
<b>Net Ordinary Income</b>	<b>26,312.12</b>	<b>12,500.35</b>	<b>68,158.22</b>	<b>50,001.20</b>	<b>149,996.00</b>
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
80000 · Reserve Transfers					
80001 · Reserve Interest	5.38	1,667.00	19.90	6,664.00	20,000.00
8000A · Reserve Transfers					
8000B · Reserve Transfers Pooled	10,833.33	10,833.00	43,333.32	43,332.00	129,996.00
<b>Total 8000A · Reserve Transfers</b>	<b>10,833.33</b>	<b>10,833.00</b>	<b>43,333.32</b>	<b>43,332.00</b>	<b>129,996.00</b>
<b>Total 80000 · Reserve Transfers</b>	<b>10,838.71</b>	<b>12,500.00</b>	<b>43,353.22</b>	<b>49,996.00</b>	<b>149,996.00</b>
<b>Total Other Expense</b>	<b>10,838.71</b>	<b>12,500.00</b>	<b>43,353.22</b>	<b>49,996.00</b>	<b>149,996.00</b>
<b>Net Other Income</b>	<b>-10,838.71</b>	<b>-12,500.00</b>	<b>-43,353.22</b>	<b>-49,996.00</b>	<b>-149,996.00</b>
<b>Net Income</b>	<b>15,473.41</b>	<b>0.35</b>	<b>24,805.00</b>	<b>5.20</b>	<b>0.00</b>