

**Sea Coast Management No 2, Inc
Profit & Loss Budget Performance**

Accrual Basis

June 2025

	Jun 25	Budget	Jan - Jun 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
40000 · Owner Assessments	44,915.89	44,916.00	269,489.78	269,496.00	538,992.00
40002 · Reserve Income Invoices	11,048.71	10,833.00	65,272.74	64,998.00	129,996.00
40006 · Spectrum Assessment	4,680.95	4,681.00	28,080.91	28,086.00	56,172.00
40008 · Special Assessment	52,782.70	26,743.70	238,579.20	160,462.20	320,924.40
40030 · Screening Fees	0.00	33.00	0.00	198.00	396.00
40050 · Laundry Income	1,594.29	1,458.00	9,461.75	8,748.00	17,496.00
40080 · Operating Interest Income	0.00		0.28		
40081 · Reserve Interest Income	0.00	1,666.66	5,241.29	10,000.04	20,000.00
40082 · Spec Assess Interest	770.12		1,031.45		
40090 · SCGIII income	0.00		10,934.43		
41010 · Grant Income - St of Florida	0.00		59,322.50		
Total Income	115,792.66	90,331.36	687,414.33	541,988.24	1,083,976.40
Gross Profit	115,792.66	90,331.36	687,414.33	541,988.24	1,083,976.40
Expense					
50000 · Administrative					
50005 · Accounting Fees	0.00	1,514.00	13,550.00	9,084.00	18,168.00
50015 · Bank Charges/Interest	66.68	42.00	1,167.46	252.00	504.00
50045 · Legal Fees	0.00	167.00	798.75	1,002.00	2,004.00
50048 · Annual Condo Fees	0.00	25.00	340.00	150.00	300.00
50050 · Licenses, Taxes, Permits					
50050A · Elevators	0.00	17.00	256.08	102.00	204.00
50050B · Fire alarm, Extinguisher Insp	0.00	83.00	440.49	498.00	996.00
50050C · Pool/Spa	0.00	21.00	0.00	126.00	252.00
50050 · Licenses, Taxes, Permits - Other	150.00	42.00	150.00	252.00	504.00
Total 50050 · Licenses, Taxes, Permits	150.00	163.00	846.57	978.00	1,956.00
50053 · Corporate Annual Rep	0.00	6.00	70.00	36.00	72.00
50075 · 50% Office Supplies	257.10	229.00	1,144.69	1,374.00	2,748.00
50080 · 50% Postage & Mail	0.00	21.00	29.90	126.00	252.00
50090 · Professional Fees	0.00	83.00	0.00	498.00	996.00
50100 · Screening Fees	0.00	33.00	47.63	198.00	396.00
50125 · 50% Web Page/Internet	0.00	125.00	240.19	750.00	1,500.00
Total 50000 · Administrative	473.78	2,408.00	18,235.19	14,448.00	28,896.00
52030 · Property Insurance Multiperil	18,600.02	19,500.00	113,369.18	117,000.00	234,000.00
54000 · Utilities					
54050 · SCG2 Building Utilities	3,362.21	2,000.00	15,759.35	12,000.00	24,000.00
54070C · Water & Sewer - Irrigation	0.00	750.00	0.00	4,500.00	9,000.00
54070F · 50% Utilities Clubhouse	0.00	125.00	0.00	750.00	1,500.00
54080 · 50% Pool Heating & Grill Gas	0.00	597.00	92.23	3,582.00	7,164.00
Total 54000 · Utilities	3,362.21	3,472.00	15,851.58	20,832.00	41,664.00
60000 · Contracts					
60010 · Alarm Services	0.00	167.00	344.00	1,002.00	2,004.00
60013 · Cable Television	4,744.90	4,681.00	28,469.40	28,086.00	56,172.00
60035 · Elevator Contract	0.00	360.00	2,113.82	2,160.00	4,320.00
60082 · 50% Clubhouse Int/Cable/Phone	240.19	110.00	939.43	660.00	1,320.00
60090 · 50% Landscape	1,036.88	1,042.00	6,221.28	6,252.00	12,504.00
61010 · 50% Pest Control	410.26	199.00	1,218.84	1,194.00	2,388.00
61020 · 50% Pool/Spa Contract	950.00	900.00	5,700.00	5,400.00	10,800.00
Total 60000 · Contracts	7,382.23	7,459.00	45,006.77	44,754.00	89,508.00
65000 · Surfside CAM	12,782.17	12,792.00	77,708.60	76,752.00	153,504.00
70000 · Repairs/Maintenance					
70025 · R&M Building	1,050.02	1,250.00	7,186.41	7,500.00	15,000.00
70040 · R&M Elevator	0.00	625.00	400.00	3,750.00	7,500.00
70043 · R&M Life Safety	0.00	292.00	1,219.14	1,748.00	3,500.00
70072 · Laundry Equipment Repairs	0.00	125.00	350.00	750.00	1,500.00
70096 · 50% Pool/ShuffleB/Deck/Lighting	0.00	500.00	5,007.89	3,000.00	6,000.00
70100 · 50% R&M Outdoor Furniture	0.00	83.33	0.00	500.02	1,000.00
70135 · Landscape Extras (only SCG2)	0.00	416.66	1,128.00	2,500.04	5,000.00
70136 · 50% CP Landscaping	0.00	416.66	3,235.91	2,500.04	5,000.00
70137 · Irrigation Repairs	0.00	83.33	0.00	500.02	1,000.00
70176 · 50% R&M Cleaning/Mtnc Supplies	471.06	833.33	8,866.97	5,000.02	10,000.00
70177 · Clubhouse Remodel	996.09		9,815.81		
70289 · Contingency	0.00	832.00	0.00	4,992.00	9,984.00
Total 70000 · Repairs/Maintenance	2,517.17	5,457.31	37,210.13	32,740.14	65,484.00
73000 · Special Assessment Expenses					
73001 · Special Assessment Seawall	84,022.55	26,743.70	254,883.24	160,462.20	320,924.40
Total 73000 · Special Assessment Expenses	84,022.55	26,743.70	254,883.24	160,462.20	320,924.40
Total Expense	129,140.13	77,832.01	562,264.69	466,988.34	933,980.40
Net Ordinary Income	-13,347.47	12,499.35	125,149.64	74,999.90	149,996.00
Other Income/Expense					
Other Expense					
80000 · Reserve Transfers					
80001 · Reserve Interest	215.37	1,667.00	302.93	9,998.00	20,000.00
8000A · Reserve Transfers					
8000B · Reserve Transfers Pooled	10,833.33	10,833.00	70,241.27	64,998.00	129,996.00
Total 8000A · Reserve Transfers	10,833.33	10,833.00	70,241.27	64,998.00	129,996.00
Total 80000 · Reserve Transfers	11,048.70	12,500.00	70,544.20	74,996.00	149,996.00
Total Other Expense	11,048.70	12,500.00	70,544.20	74,996.00	149,996.00
Net Other Income	-11,048.70	-12,500.00	-70,544.20	-74,996.00	-149,996.00
Net Income	-24,396.17	-0.65	54,605.44	3.90	0.00