

**Sea Coast Management No 2, Inc
Profit & Loss Budget Performance**

Accrual Basis

March 2025

	Mar 25	Budget	Jan - Mar 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
40000 · Owner Assessments	44,915.89	44,916.00	134,742.11	134,748.00	538,992.00
40002 · Reserve Income Invoices	10,839.04	10,833.00	32,484.31	32,499.00	129,996.00
40006 · Spectrum Assessment	4,680.95	4,681.00	14,038.06	14,043.00	56,172.00
40008 · Special Assessment	26,743.70	26,743.70	80,231.10	80,231.10	320,924.40
40030 · Screening Fees	0.00	33.00	0.00	99.00	396.00
40050 · Laundry Income	1,936.77	1,458.00	4,501.44	4,374.00	17,496.00
40080 · Operating Interest Income	0.08		0.20		
40081 · Reserve Interest Income	0.00	1,666.66	0.00	5,000.06	20,000.00
40082 · Spec Assess Interest	14.42		28.58		
Total Income	89,130.85	90,331.36	266,025.80	270,994.16	1,083,976.40
Gross Profit	89,130.85	90,331.36	266,025.80	270,994.16	1,083,976.40
Expense					
50000 · Administrative					
50005 · Accounting Fees	725.00	1,514.00	3,100.00	4,542.00	18,168.00
50015 · Bank Charges/Interest	26.73	42.00	111.23	126.00	504.00
50045 · Legal Fees	0.00	167.00	542.67	501.00	2,004.00
50048 · Annual Condo Fees	0.00	25.00	340.00	75.00	300.00
50050 · Licenses, Taxes, Permits					
50050A · Elevators	0.00	17.00	0.00	51.00	204.00
50050B · Fire alarm, Extinguisher Insp	0.00	83.00	440.49	249.00	996.00
50050C · Pool/Spa	0.00	21.00	0.00	63.00	252.00
50050 · Licenses, Taxes, Permits - Other	0.00	42.00	0.00	126.00	504.00
Total 50050 · Licenses, Taxes, Permits	0.00	163.00	440.49	489.00	1,956.00
50053 · Corporate Annual Rep	0.00	6.00	70.00	18.00	72.00
50075 · 50% Office Supplies	205.04	229.00	789.37	687.00	2,748.00
50080 · 50% Postage & Mail	0.00	21.00	14.95	63.00	252.00
50090 · Professional Fees	0.00	83.00	0.00	249.00	996.00
50100 · Screening Fees	0.00	33.00	0.00	99.00	396.00
50125 · 50% Web Page/Internet	0.00	125.00	0.00	375.00	1,500.00
Total 50000 · Administrative	956.77	2,408.00	5,408.71	7,224.00	28,896.00
52030 · Property Insurance Multiperil	18,600.02	19,500.00	57,569.12	58,500.00	234,000.00
54000 · Utilities					
54050 · SCG2 Building Utilities	2,930.88	2,000.00	7,780.14	6,000.00	24,000.00
54070C · Water & Sewer - Irrigation	0.00	750.00	0.00	2,250.00	9,000.00
54070F · 50% Utilities Clubhouse	0.00	125.00	0.00	375.00	1,500.00
54080 · 50% Pool Heating & Grill Gas	12.65	597.00	82.69	1,791.00	7,164.00
Total 54000 · Utilities	2,943.53	3,472.00	7,862.83	10,416.00	41,664.00
60000 · Contracts					
60010 · Alarm Services	0.00	167.00	0.00	501.00	2,004.00
60013 · Cable Television	4,744.90	4,681.00	14,234.70	14,043.00	56,172.00
60035 · Elevator Contract	0.00	360.00	1,056.91	1,080.00	4,320.00
60082 · 50% Clubhouse Int/Cable/Phone	240.19	110.00	459.05	330.00	1,320.00
60090 · 50% Landscape	1,036.88	1,042.00	3,110.64	3,126.00	12,504.00
61010 · 50% Pest Control	205.13	199.00	603.45	597.00	2,388.00
61020 · 50% Pool/Spa Contract	950.00	900.00	2,850.00	2,700.00	10,800.00
Total 60000 · Contracts	7,177.10	7,459.00	22,314.75	22,377.00	89,508.00
65000 · Surfside CAM	12,782.17	12,792.00	38,521.51	38,376.00	153,504.00
70000 · Repairs/Maintenance					
70025 · R&M Building	-2,166.61	1,250.00	2,189.19	3,750.00	15,000.00
70040 · R&M Elevator	400.00	625.00	400.00	1,875.00	7,500.00
70043 · R&M Life Safety	0.00	291.00	0.00	873.00	3,500.00
70072 · Laundry Equipment Repairs	150.00	125.00	350.00	375.00	1,500.00
70096 · 50% Pool/ShuffleB/Deck/Lighting	726.93	500.00	1,559.55	1,500.00	6,000.00
70100 · 50% R&M Outdoor Furniture	0.00	83.33	0.00	250.03	1,000.00
70135 · Landscape Extras (only SCG2)	-15,985.77	416.66	-15,913.77	1,250.06	5,000.00
70136 · 50% CP Landscaping	0.00	416.66	0.00	1,250.06	5,000.00
70137 · Irrigation Repairs	0.00	83.33	0.00	250.03	1,000.00
70176 · 50% R&M Cleaning/Mtnc Supplies	1,232.82	833.33	2,032.52	2,500.03	10,000.00
70289 · Contingency	0.00	832.00	0.00	2,496.00	9,984.00
Total 70000 · Repairs/Maintenance	-15,642.63	5,456.31	-9,382.51	16,369.21	65,484.00
73000 · Special Assessment Expenses					
73001 · Special Assessment Seawall	70,614.84	26,743.70	101,885.29	80,231.10	320,924.40
Total 73000 · Special Assessment Expenses	70,614.84	26,743.70	101,885.29	80,231.10	320,924.40
Total Expense	97,431.80	77,831.01	224,179.70	233,493.31	933,980.40
Net Ordinary Income	-8,300.95	12,500.35	41,846.10	37,500.85	149,996.00
Other Income/Expense					
Other Expense					
80000 · Reserve Transfers					
80001 · Reserve Interest	5.70	1,667.00	14.52	4,997.00	20,000.00
8000A · Reserve Transfers					
8000B · Reserve Transfers Pooled	10,833.33	10,833.00	32,499.99	32,499.00	129,996.00
Total 8000A · Reserve Transfers	10,833.33	10,833.00	32,499.99	32,499.00	129,996.00
Total 80000 · Reserve Transfers	10,839.03	12,500.00	32,514.51	37,496.00	149,996.00
Total Other Expense	10,839.03	12,500.00	32,514.51	37,496.00	149,996.00
Net Other Income	-10,839.03	-12,500.00	-32,514.51	-37,496.00	-149,996.00
Net Income	-19,139.98	0.35	9,331.59	4.85	0.00