

Sea Coast Management No 2, Inc

08/04/25

Balance Sheet

Accrual Basis

As of July 31, 2025

	<u>Jul 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating	
10000 · Truist Operating 1550	62,993.35
10020 · Truist Laundry 6945	18,524.44
Total Operating	81,517.79
Special Assessment Cash	
10200 · Truist Special Assessment 1577	492,226.14
Total Special Assessment Cash	492,226.14
10500 · Reserves	
10501 · Truist Reserves 1569	138,972.99
10502 · Truist CD 6511	325,519.49
Total 10500 · Reserves	464,492.48
Total Checking/Savings	1,038,236.41
Accounts Receivable	
11000 · Accounts Receivable	4,676.47
Total Accounts Receivable	4,676.47
Total Current Assets	1,042,912.88
Fixed Assets	
16011 · Furniture and Fixtures	5,767.92
16022 · Accumulated Depreciation	-24,891.06
16029 · Wahers & Dryers	19,123.14
Total Fixed Assets	0.00
Other Assets	
Pre-Paid Federal Income tax	4,090.00
10400 · Due from SCG3	100.00
12048 · Due from Operating to Reserves	11,601.34
12049 · Due from Special Ass to Op	92,614.57
12050 · Due from Sp Ass to Reserves	63,213.78
19010 · Utility Deposits	1,665.00
Total Other Assets	173,284.69
TOTAL ASSETS	<u>1,216,197.57</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	20,000.01
Total Accounts Payable	20,000.01
Other Current Liabilities	
Def Cable Income	8,964.87
Due To	
19700 · Due to SA from Opr	92,614.57
19701 · Due to Reserves from Operating	11,601.34
19703 · Due to Res from SA	63,213.78
Total Due To	167,429.69
Total Other Current Liabilities	176,394.56
Total Current Liabilities	196,394.57

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Long Term Liabilities	
20000 · Reserve Fund	511,807.59
21020 · Special Ass hurricane repairs	746,180.94
21022 · Special Ass hurricane spent	-746,180.94
21025 · Special Ass Int inc	13.65
21033 · SA 2024	625,681.84
21034 · SA Spent 2024	-235,244.38
Total Long Term Liabilities	<u>902,258.70</u>
Total Liabilities	1,098,653.27
Equity	
30000 · Operating Fund Balance	-88,727.65
32000 · Retained Earnings	49,896.68
Net Income	156,375.27
Total Equity	<u>117,544.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,216,197.57</u></u>