

## Sea Coast Management No 2, Inc

## Balance Sheet

09/02/25

As of August 31, 2025

Accrual Basis

	<u>Aug 31, 25</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Operating</b>	
10000 · Truist Operating 1550	45,932.79
10020 · Truist Laundry 6945	19,931.76
<b>Total Operating</b>	65,864.55
<b>Special Assessment Cash</b>	
10200 · Truist Special Assessment 1577	519,167.02
<b>Total Special Assessment Cash</b>	519,167.02
<b>10500 · Reserves</b>	
10501 · Truist Reserves 1569	150,062.37
10502 · Truist CD 6511	325,519.49
<b>Total 10500 · Reserves</b>	475,581.86
<b>Total Checking/Savings</b>	1,060,613.43
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	17,575.61
<b>Total Accounts Receivable</b>	17,575.61
<b>Total Current Assets</b>	1,078,189.04
<b>Fixed Assets</b>	
16011 · Furniture and Fixtures	5,767.92
16022 · Accumulated Depreciation	-24,891.06
16029 · Wahers & Dryers	19,123.14
<b>Total Fixed Assets</b>	0.00
<b>Other Assets</b>	
Pre-Paid Federal Income tax	4,090.00
10400 · Due from SCG3	100.00
12048 · Due from Operating to Reserves	11,601.34
12049 · Due from Special Ass to Op	92,614.57
12050 · Due from Sp Ass to Reserves	63,213.78
19010 · Utility Deposits	1,665.00
<b>Total Other Assets</b>	173,284.69
<b>TOTAL ASSETS</b>	<b><u>1,251,473.73</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	20,000.01
<b>Total Accounts Payable</b>	20,000.01
<b>Other Current Liabilities</b>	
Def Cable Income	8,964.87
<b>Due To</b>	
19700 · Due to SA from Opr	92,614.57
19701 · Due to Reserves from Operating	11,601.34
19703 · Due to Res from SA	63,213.78
<b>Total Due To</b>	167,429.69
<b>Total Other Current Liabilities</b>	176,394.56
<b>Total Current Liabilities</b>	196,394.57

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	<u>Aug 31, 25</u>
<b>Long Term Liabilities</b>	
20000 · Reserve Fund	522,896.97
21020 · Special Ass hurricane repairs	746,180.94
21022 · Special Ass hurricane spent	-746,180.94
21025 · Special Ass Int inc	13.65
21033 · SA 2024	625,681.84
21034 · SA Spent 2024	-235,244.38
<b>Total Long Term Liabilities</b>	<u>913,348.08</u>
<b>Total Liabilities</b>	1,109,742.65
<b>Equity</b>	
30000 · Operating Fund Balance	-88,727.65
32000 · Retained Earnings	49,896.68
Net Income	180,562.05
<b>Total Equity</b>	<u>141,731.08</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,251,473.73</u></u>