

Sea Coast Management No 2, Inc

Balance Sheet

As of December 31, 2025

01/08/26

Accrual Basis

	<u>Dec 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating	
10000 · Truist Operating 1550	73,237.80
10020 · Truist Laundry 6945	22,695.86
Total Operating	95,933.66
Special Assessment Cash	
10200 · Truist Special Assessment 1577	557,130.67
Total Special Assessment Cash	557,130.67
10500 · Reserves	
10501 · Truist Reserves 1569	194,475.15
10502 · Truist CD 6511	325,519.49
Total 10500 · Reserves	519,994.64
Total Checking/Savings	1,173,058.97
Accounts Receivable	
11000 · Accounts Receivable	23,864.39
Total Accounts Receivable	23,864.39
Total Current Assets	1,196,923.36
Fixed Assets	
16011 · Furniture and Fixtures	5,767.92
16022 · Accumulated Depreciation	-24,891.06
16029 · Wahers & Dryers	19,123.14
Total Fixed Assets	0.00
Other Assets	
Pre-Paid Federal Income tax	4,090.00
10400 · Due from SCG3	100.00
12048 · Due from Operating to Reserves	11,601.34
12049 · Due from Special Ass to Op	92,614.57
12050 · Due from Sp Ass to Reserves	54,873.50
19010 · Utility Deposits	1,665.00
Total Other Assets	164,944.41
TOTAL ASSETS	1,361,867.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	20,000.01
Total Accounts Payable	20,000.01
Other Current Liabilities	
Def Cable Income	8,964.87
Due To	
19700 · Due to SA from Opr	92,614.57
19701 · Due to Reserves from Operating	11,601.34
19702 · Due to Reserves from Sp Ass	-8,340.28
19703 · Due to Res from SA	63,213.78
Total Due To	159,089.41
Total Other Current Liabilities	168,054.28
Total Current Liabilities	188,054.29

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Long Term Liabilities	
20000 · Reserve Fund	567,309.75
21020 · Special Ass hurricane repairs	746,180.94
21022 · Special Ass hurricane spent	-746,180.94
21025 · Special Ass Int inc	931.39
21033 · SA 2024	625,681.84
21034 · SA Spent 2024	-235,244.38
Total Long Term Liabilities	<u>958,678.60</u>
Total Liabilities	1,146,732.89
Equity	
30000 · Operating Fund Balance	-88,727.65
32000 · Retained Earnings	49,896.68
Net Income	253,965.85
Total Equity	<u>215,134.88</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,361,867.77</u></u>